



APB RESOURCES BERHAD

(Company No.: 564838-V)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 December 2009.

INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2009

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2009 RM'000	Preceding Year Corresponding Quarter 31 Dec 2008 RM'000	Current Year To Date 31 Dec 2009 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2008 RM'000
1. Revenue	30,712	32,254	30,712	32,254
2. Profit before taxation	1,184	4,348	1,184	4,348
3. Profit for the period	852	3,180	852	3,180
4. Profit for the period attributable to equity holders of the Company	852	3,180	852	3,180
5. Basic earnings per ordinary share (sen)	0.77	3.31	0.77	3.31
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT PERIOD		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.41		1.41	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2009 RM'000	Preceding Year Corresponding Quarter 31 Dec 2008 RM'000	Current Year To Date 31 Dec 2009 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2008 RM'000
1. Gross interest income	229	460	229	460
2. Gross interest expense	-	-	-	-

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CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2009 RM'000	Preceding Year Corresponding Quarter 31 Dec 2008 RM'000	Current Year To Date 31 Dec 2009 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2008 RM'000
Continuing Operations:				
Revenue	30,712	32,254	30,712	32,254
Cost of sales	(26,863)	(26,314)	(26,863)	(26,314)
Gross profit	3,849	5,940	3,849	5,940
Other (expenses) / income	(66)	903	(66)	903
Operating expenses	(2,808)	(2,874)	(2,808)	(2,874)
Results from operating activities	975	3,969	975	3,969
Interest income	229	460	229	460
Finance costs	(20)	(81)	(20)	(81)
Operating profit / profit before taxation	1,184	4,348	1,184	4,348
Tax expense	(332)	(1,168)	(332)	(1,168)
Profit from continuing operations	852	3,180	852	3,180
Discontinued Operation:				
Result from discontinued operation	-	-	-	-
Profit for the period	852	3,180	852	3,180
Attributable to:				
Equity holders of the Company	852	3,180	852	3,180
Minority interest	-	-	-	-
Profit for the period	852	3,180	852	3,180
Earnings per ordinary share attributable to equity holders of the Company:				
Basic, for profit for the period (sen) (* - after the effect from conversion of preference shares into ordinary shares)	0.77*	3.31	0.77*	3.31
Diluted, for profit for the period (sen)	Not Applicable	2.88	Not Applicable	2.88

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2009 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED BALANCE SHEETS

	As At 31 December 2009	As At 30 September 2009
	RM'000	RM'000
ASSETS		
Property, plant and equipment	60,716	60,890
Prepaid lease payments	15,826	15,881
Other investments	35	35
Goodwill on consolidation	13,458	13,458
Total non-current assets	90,035	90,264
Inventories	4,625	5,226
Receivables, deposits and prepayments	34,243	44,107
Taxation	3,127	3,013
Cash and bank balances	64,526	58,536
Total current assets	106,521	110,882
TOTAL ASSETS	196,556	201,146
EQUITY		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	47	47
Retained profits	49,883	49,031
Minority interest	159,483	158,631
Total equity attributable to equity holders of the Company	159,483	158,631
LIABILITIES		
Deferred tax liabilities	849	849
Total non-current liabilities	849	849
Payables, accruals and provisions	36,224	41,666
Total current liabilities	36,224	41,666
Total liabilities	37,073	42,515
TOTAL EQUITY AND LIABILITIES	196,556	201,146
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.41	1.41

The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2009 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year To Date 31 December 2009	Preceding Year To Date 31 December 2008
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	1,184	4,348
Adjustments for:		
Amortisation and depreciation charges	1,370	1,134
Dividend on preference shares	-	11
Interest expenses	-	-
Interest income	(229)	(460)
Gain on disposal of plant and equipment	(3)	-
Unrealised loss / (gain) on foreign exchange	186	(471)
Operating profit before changes in working capital	2,508	4,562
Change in inventories	601	301
Change in receivables, deposits and prepayments	9,865	(10,370)
Change in payables, accruals and provisions	(5,629)	(1,283)
Cash generated from / (used in) operations	7,345	(6,790)
Tax paid	(446)	(1,317)
Net cash generated from / (used in) operating activities	6,899	(8,107)
 Cash flows from investing activities		
Acquisition of plant and equipment	(1,141)	(81)
Deposits pledged withdrawn from licensed banks	143	203
Interest received	229	460
Proceeds from disposal of plant and equipment	3	-
Net cash (used in) / generated from investing activities	(766)	582
 Net increase / (decrease) in cash and cash equivalents	6,133	(7,525)
Cash and cash equivalents at beginning of period	58,393	71,455
Cash and cash equivalents at end of period	64,526	63,930
 Cash and cash equivalents comprise:		
Cash and bank balances	5,345	8,470
Deposits placed with licensed banks (net of pledged deposits)	59,181	55,460
	64,526	63,930

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2009 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Ordinary Share Capital RM'000	Irredeemable Convertible Preference Shares RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	Total RM'000
At 1 October 2009	112,875	-	(3,322)	47	49,031	158,631
Profit for the year	-	-	-	-	852	852
At 31 December 2009	112,875	-	(3,322)	47	49,883	159,483
At 1 October 2008	88,147	24,071	(3,322)	47	31,025	139,968
Profit for the period	-	-	-	-	3,180	3,180
Preference shares:						
- Capitalisation of liability component on dividend	-	329	-	-	-	329
- Dividend on preference shares' equity component	-	-	-	-	(329)	(329)
At 31 December 2008	88,147	24,400	(3,322)	47	33,876	143,148

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2009 and the accompanying notes attached to the interim financial statements.